



ARTICLES

OF THE

IMD ALUMNI CLUB of
Lausanne

Date: April 2nd, 2025

ARTICLES OF THE IMD ALUMNI CLUB of LAUSANNE

Ratified by the Ordinary General Assembly
held on April 24, 2002

Amended by the Ordinary General Assembly
held on June 17th, 2010

Amended by the Ordinary General Assembly
held on June 13th, 2019

Amended by the Ordinary General Assembly
held on April 2nd, 2025

TITLE, OBJECTIVES, DOMICILE

Article 1

The IMD ALUMNI CLUB of LAUSANNE (hereinafter referred to as "The Club") is an Association according to Articles 60 and following of the Swiss Civil Code with its domicile at the address of its President.

Article 2

The objectives of The Club shall be:

- to establish, maintain and strengthen the relationship among all Alumni¹ of IMEDE, IMI, and IMD programs (hereinafter referred to as Alumni¹) in The Club's primary geographical area, which is the Cantons of Vaud, Neuchâtel, Valais, Fribourg and Jura in Switzerland;
- to provide opportunities for continuous learning, exchange of ideas and experience in management and international business through the organization of professional and social events;
- to facilitate contacts - "networking"- between the Alumni¹ on the local as well as the international level; to establish, maintain and strengthen the relationship to IMD;

MEMBERSHIP

Article 3

The membership of the Club is open to former participants of IMEDE, IMI or IMD programs, in accordance only with IMD Alumnus status requirements.

Members who have made a significant contribution to The Club's progress can be elected Honorary members. Honorary members are exempt from any membership fee.

Article 4

Application for admission to membership of The Club shall be made to the Committee (see Article 9) which has authority to accept or refuse admission.

¹ Alumni Status as defined by IMD.

Article 5

Decisions regarding acceptance and/or rejection of membership of The Club do not have to be justified by the Committee.

Article 6

A membership may be terminated by:

- resignation, which must be submitted in writing to the Committee three months before the end of the membership period or within the notice period defined in the terms of use once The Club will have implemented a rolling membership.
- exclusion, in cases of violation of the Articles of The Club or neglect of any membership or participation payments.

ORGANIZATION

Article 7

The Club consists of the following bodies:

- General Assembly
- Committee
- Auditors

Article 8

An ordinary General Assembly shall be convened once a year by the Committee. It has the following principal attributions:

- approval of the annual accounts
- determination of The Club's funding
- election of the President
- election of the members of the Committee
- discharge of the Committee
- election of the Auditors for the following year
- election of Honorary Members
- amendment of the Articles of Association

Decisions of the General Assembly are taken by majority of the members present if not specified otherwise in these articles.

The agenda and relevant documents for the General Assembly shall be sent to the members at least three weeks in advance. An Extraordinary General Assembly can be convened at any time at the request of the majority of the Committee members or twenty per cent of the members of The Club.

Article 9

The Committee of The Club consists of up to eight members plus the President of the Committee.

Article 10

The members of the Committee shall be elected for a period of two years by the General Assembly. They can be re-elected.

The President of the Club shall be elected for a period of two years by the General Assembly. He or she may be elected three times at the most, i.e. a tenure of maximum 6 years.

The Committee proposes its new members and the President to the General Assembly. Candidates for election to the Committee who have not been proposed by the latter must submit their qualified candidature at the latest six weeks prior to the date of the General Assembly.

The Election process shall be organized so that half of the Committee Members are elected in one year and the other half of the Committee Members in the following year. This is to ensure continuity and to avoid that more than half of the committee members leave in one year.

Article 11

Committee meetings shall be convened when necessary by the President or a majority of the Committee members.

The Committee's functions are the following:

- to decide upon the Club's general policy matters
- to organise the Club's program of professional and social events
- to manage the finances of the Club
- to convene the General Assembly
- to admit new Club Members
- to propose to the General Assembly:
 - the fixation of the Club's funding
 - the amendments to the Articles of the Club
 - the election of Honorary Members

The Committee's decision must be taken by the majority of the members present. In case the number of voting Committee members is even, the President's vote counts for two votes.

Article 12

The members of the Committee are acting in an honorary capacity. Out of pocket and travel expenses in the interest of The Club, as agreed in advance by the committee, can however be reimbursed by The Club treasurer.

Article 13

The President or a Committee member delegated by him or her may represent The Club.

Article 14

The Auditors of The Club shall be elected by the General Assembly upon proposal of the Committee for a period of one year. The Auditors shall be members not belonging to the Committee and may be re-elected maximum twice, i.e. for a tenure of maximum 3 years. They shall audit the books on behalf on the General Assembly and act in an honorary capacity.

Article 15

Management of The Club membership list is subject to IMD privacy guidelines.

It may not be made available for any purpose not connected to the IMD ALUMNI CLUB of Lausanne i.e. it should not be sold or transferred to advertisers, recruitment agencies or any other commercial enterprise.

FINANCIAL RESOURCES

Article 16

The financial resources of the Club shall consist of

- existing funds
- membership fees, guest fees or other contributions
- voluntary contributions and donations
- profits made from special events or/and from sales of publications etc.

Apart from the payment of the membership fee - which shall be annually determined by the General Assembly - the members of The Club shall not have any liability whatsoever to make additional payments even if The Club's financial statement is negative.

MODIFICATION OF ARTICLES

Article 17

The articles of The Club may be amended by the General Assembly by a majority of two thirds of the members voting – either in person or by official postal vote. All proposals of amendments shall be addressed to the Committee five weeks before the General Assembly at the latest.

DISSOLUTION

Article 18

The dissolution of The Club may be decided by an Ordinary General Assembly or Extraordinary General Assembly by a majority of two-third of the members voting – either in person or by official postal vote.

Article 19

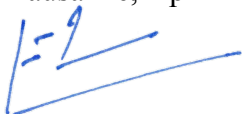
The General Assembly pronouncing the dissolution of The Club shall decide as to the use of the existing funds by donating them to IMD or to recognized charitable organizations.

PROVISIONALS

Article 20

The present Articles of The Club are valid as from April 2nd, 2025 and replace the former Articles whose date was June 13, 2019.

Lausanne, April 2nd 2025



Edward Maertens
President



David Branch
Vice-President



Martin Söderberg
Vice-President and Treasurer