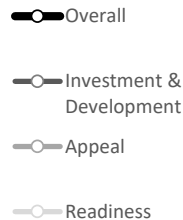
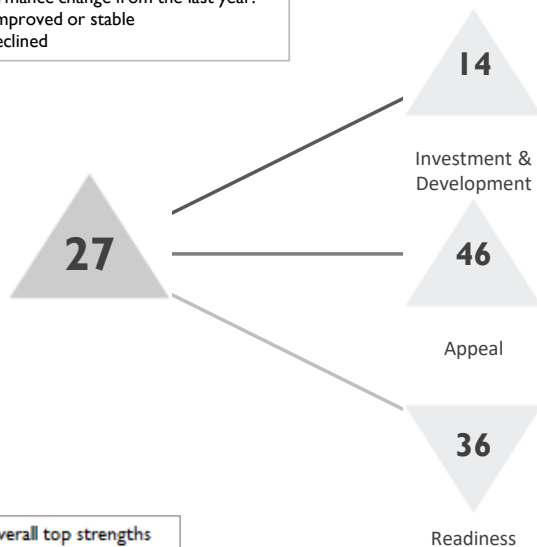


## LATVIA

## OVERALL PERFORMANCE (63 countries)

The direction of the triangle indicates the performance change from the last year:  
 ▲ improved or stable  
 ▼ declined



- ▶ Overall top strengths
- ▷ Overall top weaknesses

## Investment &amp; Development

		Value	2022 Rank
▶ Total public expenditure on education	Percentage of GDP	5.9 %	12
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	4,971 US\$	36
Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	12.11 ratio	16
▶ Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	10.37 ratio	15
▶ Apprenticeships	are sufficiently implemented	5.86 Survey [0..10]	13
Employee training	is a high priority in companies	6.38 Survey [0..10]	23
▶ Female labor force	Percentage of total labor force	49.51 %	4
Health infrastructure	meets the needs of society	5.29 Survey [0..10]	40

## Appeal

		Value	2022 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	74.20 index	25
Attracting and retaining talents	is a priority in companies	6.52 Survey [0..10]	41
Worker motivation	in companies is high	6.00 Survey [0..10]	30
Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	4.05 Survey [0..10]	44
▷ Quality of life	is high	5.37 Survey [0..10]	47
Foreign highly-skilled personnel	are attracted to your country's business environment	5.14 Survey [0..10]	38
▷ Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	11,431 US\$	52
▷ Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	99,037 US\$	47
Collected personal income tax	On profits, income and capital gains, as a percentage of GDP	6.13 %	37
Justice	is fairly administered	5.43 Survey [0..10]	36
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	12.71 micrograms	23

## Readiness

		Value	2022 Rank
▷ Labor force growth	Percentage change	-3.82 %	61
Skilled labor	is readily available	6.15 Survey [0..10]	18
Finance skills	are readily available	6.67 Survey [0..10]	22
International experience	of senior managers is generally significant	5.95 Survey [0..10]	20
Competent senior managers	are readily available	6.00 Survey [0..10]	26
Primary and secondary education	meets the needs of a competitive economy	6.33 Survey [0..10]	29
▷ Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	19.33 %	49
University education	meets the needs of a competitive economy	6.29 Survey [0..10]	36
Management education	meets the needs of the business community	6.67 Survey [0..10]	28
Language skills	are meeting the needs of enterprises	7.14 Survey [0..10]	24
▶ Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	5.32 number	14
Educational assessment - PISA	PISA survey of 15-year olds	487 Average	29