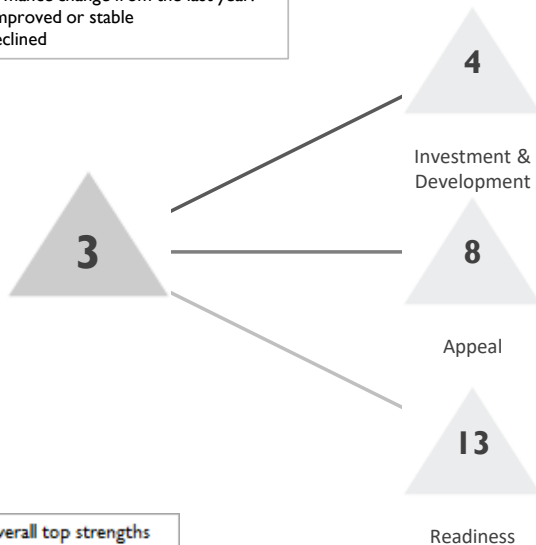


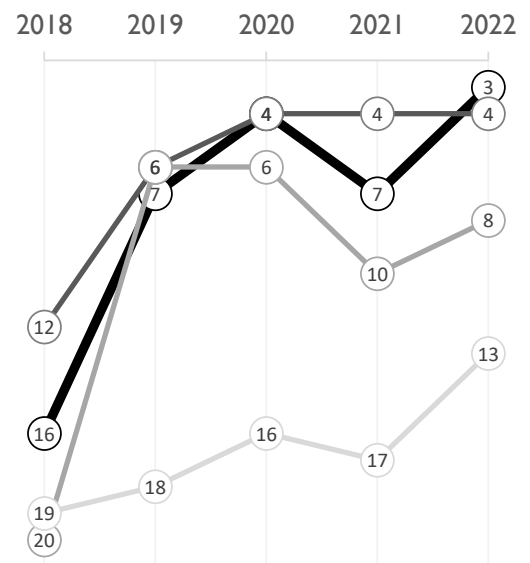
ICELAND

OVERALL PERFORMANCE (63 countries)

The direction of the triangle indicates the performance change from the last year:
 ▲ improved or stable
 ▼ declined



- ▶ Overall top strengths
- ▷ Overall top weaknesses



Investment & Development

| | | Value | 2022 Rank |
|----------------------------------------------|-------------------------------------------------|---------------------|-----------|
| Total public expenditure on education | Percentage of GDP | 7.8 % | 4 |
| ▶ Total public exp. on education per student | Spending per enrolled pupil/student, all levels | 16,711 US\$ | 3 |
| Pupil-teacher ratio (primary education) | Ratio of students to teaching staff | 10.46 ratio | 8 |
| Pupil-teacher ratio (secondary education) | Ratio of students to teaching staff | 9.95 ratio | 13 |
| ▷ Apprenticeships | are sufficiently implemented | 4.81 Survey [0..10] | 42 |
| Employee training | is a high priority in companies | 6.06 Survey [0..10] | 35 |
| Female labor force | Percentage of total labor force | 46.11 % | 31 |
| Health infrastructure | meets the needs of society | 7.19 Survey [0..10] | 23 |

Appeal

| | | Value | 2022 Rank |
|----------------------------------------|-------------------------------------------------------------------------------------------------|---------------------|-----------|
| Cost-of-living index | Index of a basket of goods & services in the main city, including housing (New York City = 100) | - index | - |
| Attracting and retaining talents | is a priority in companies | 7.91 Survey [0..10] | 8 |
| Worker motivation | in companies is high | 7.54 Survey [0..10] | 6 |
| Brain drain | (well-educated and skilled people) does not hinder competitiveness in your economy | 7.26 Survey [0..10] | 6 |
| ▶ Quality of life | is high | 9.71 Survey [0..10] | 3 |
| Foreign highly-skilled personnel | are attracted to your country's business environment | 5.38 Survey [0..10] | 34 |
| ▶ Remuneration in services professions | Gross annual income including supplements such as bonuses, US\$ | 75,088 US\$ | 2 |
| ▷ Remuneration of management | Total base salary plus bonuses and long-term incentives, US\$ | 87,701 US\$ | 52 |
| ▷ Collected personal income tax | On profits, income and capital gains, as a percentage of GDP | 15.34 % | 61 |
| Justice | is fairly administered | 7.86 Survey [0..10] | 11 |
| Exposure to particle pollution | Mean population exposure to PM2.5, Micrograms per cubic metre | 6.37 micrograms | 5 |

Readiness

| | | Value | 2022 Rank |
|---------------------------------|-------------------------------------------------------------|---------------------|-----------|
| Labor force growth | Percentage change | 3.07 % | 11 |
| ▶ Skilled labor | is readily available | 6.78 Survey [0..10] | 3 |
| ▶ Finance skills | are readily available | 7.62 Survey [0..10] | 3 |
| ▷ International experience | of senior managers is generally significant | 5.54 Survey [0..10] | 35 |
| Competent senior managers | are readily available | 6.72 Survey [0..10] | 10 |
| Primary and secondary education | meets the needs of a competitive economy | 8.32 Survey [0..10] | 6 |
| ▷ Graduates in Sciences | % of graduates in ICT, Engineering, Math & Natural Sciences | 18.17 % | 53 |
| University education | meets the needs of a competitive economy | 8.49 Survey [0..10] | 4 |
| Management education | meets the needs of the business community | 7.86 Survey [0..10] | 6 |
| Language skills | are meeting the needs of enterprises | 8.87 Survey [0..10] | 4 |
| Student mobility inbound | Foreign tertiary-level students per 1000 inhabitants | 4.49 number | 18 |
| Educational assessment - PISA | PISA survey of 15-year olds | 481 Average | 30 |