

IMD has adopted the "9 Guiding Principles for IMD Alumni Clubs", which is applicable to all IMD Alumni Clubs (including Communities). This document was created in collaboration with the Alumni Advisory Council and IMD Alumni Clubs. The "9 Guiding Principles for Alumni Clubs" formalizes and defines the organizational relationship between IMD and IMD Alumni Clubs (including Communities). It was prepared in order to have a common basis and understanding on which to establish the relationship that IMD and Alumni Clubs have and to jointly agree upon and value a minimum number of precepts under which to act and operate.

## 9 Guiding Principles for IMD Alumni Clubs

- 1. Clubs are to be legally organized (legitimized) in compliance with their respective local law. Clubs are to adopt written Governing Documents that consist of the internal governance system of the Club.
- 2. Clubs' objectives towards the Alumni community are to establish, maintain and strengthen the relationship among IMD Alumni; to support lifelong learning and to encourage and facilitate the exchange of ideas and experience; to organize learning and networking events; to act and contribute positively as an "Ambassador".
- 3. Clubs' objectives towards IMD is to provide support to IMD, when requested; to collaborate actively within the community of IMD Alumni Clubs for the benefit of Alumni and IMD; to nurture and maintain the relationship with IMD by increasing awareness of and strengthening the IMD brand.
- 4. Clubs are to act with integrity, honesty, fairness, and respect in accordance with the highest ethical standards.
- 5. Clubs' volunteers work on a pro bono basis.
- 6. Clubs are financially independent of IMD.
- 7. Clubs have access to limited personal data on the club members for the purpose of fulfilling the objectives set in the 2<sup>nd</sup> and 3<sup>rd</sup> principles and for managing the Clubs' activities. Clubs comply with their obligations under the applicable data protection legislation as controllers.
- 8. IMD will provide the necessary environment and material for Alumni Clubs to work according to the present principles.
- 9. IMD reserves the right to take action for any breach of the present principles.

The "9 Guiding Principles for Alumni Clubs" are complemented by a set of four documents to further comply with prevailing laws & regulations. Together, they form the basis for the good standing of the relationship:

- 1. The Joint Controller Agreement.
- 2. The Service Agreement.
- 3. Corporate guidelines on the usage of the IMD logo.
- 4. Procedures 9 Guiding Principles for Alumni Clubs.

The "9 Guiding Principles for IMD Alumni Clubs" is a working document and is adjusted regularly in order to be aligned with changes occurring in the business.