

## Description

The IMD Social Responsibility Scholarship has been created in 2009 to annually support one individual coming from an emerging country, working either as a social entrepreneur or for an NGO.

The aim of the scholarship is to increase the class diversity and learning experience as well as to support a participant who otherwise would not be able to attend the IMD MBA program. A strong aspiration is also to have an impact on local communities and social initiatives through responsible leadership.

The target countries for this scholarship include Africa, Latin America, China and India.

## Eligibility

Qualified candidates are talented individuals from emerging countries who have a passion to make a contribution to society through socially responsible leadership. Applicants must have financial need, meet the admission requirements of the program and have the following attributes:

- ✓ work as a social entrepreneur or for an NGO in his / her home country or region with 4-10 years work experience (at the time of application)
- ✓ make a significant contribution to the local environment, country or society in general
- ✓ possess leadership characteristics and the ability to have a significant impact in a class situation
- ✓ demonstrate passion and a commitment for socially responsible leadership and a desire to return to his or her home country or region after IMD.

## Organisation

A Selection Committee, made of alumni volunteers, has been set up to promote the initiative and select qualified candidates. Three dedicated alumni have been playing a very active role since the launch of the scholarship: **Bo Risberg** MBA 1990; **Patty Dimond** MBA 1993; **Armin Mäder** MBA 2002.

As of 2015, the four first scholars have agreed to become involved and help at different levels: promote the initiative, act as ambassadors, select candidates, report to stakeholders.

## Funding

This scholarship has been supported by MBA alumni and corporate fundraising efforts, and has been channelled through the IMD Scholarship Foundation (Lausanne).

About CHF 165,000 has been collected in total from 60 alumni donors and 5 corporate sponsors. The **HILTI Foundation** has been a main contributor thanks to an annual commitment of CHF10,000 from 2011 to 2014.

## Financial support

Recipients of the IMD Social Responsibility Scholarship have their living expenses covered by the IMD Scholarship Foundation (CHF 40,000) and partial tuition fees (CHF45,000) paid by IMD. The selected candidate must contribute the additional tuition (CHF 40,000) through savings or a loan.

## Former scholars

Four talented individuals have benefitted from the IMD Social Responsibility Scholarship since 2011:

- **Earnest Musinamwana**, Zimbabwe, MBA 2011  
Pre MBA: CARE International, Zimbabwe  
Today: Consultant, SME, South Africa / Entrepreneur in agro business services
- **Manu Jindal**, India, MBA 2012  
Pre MBA: Teacher, Teach For India, India  
Today: Sustainability Project Manager, NESPRESSO SA, Switzerland
- **Deepika Malik**, India, MBA 2013  
Pre MBA: Senior Program Manager, American India Foundation, India  
Today: Grant Manager, C&A FOUNDATION, Switzerland
- **Moses Kimani**, Kenya, MBA 2014  
Pre MBA: Program Manager, TechnoServe, Kenya  
Today: Project Manager, DOW Chemical, Kenya

*“In offering such a scholarship, IMD is being exemplary. They don’t just preach about making a difference in the world. They live what they say.”* **Earnest Musinamwana, MBA 2011**

## Ambitions

Together the IMD Scholarship Foundation and IMD committed to fulfilling human potential and future business success, with a particular impact on emerging economies, not for profit activities, and social entrepreneurship through the continuation of this program.

Unfortunately, due to a drop in donations last year, there has been no grant awarded in 2015. Our ambition for the years ahead is therefore to both re-activate the program and sustain it by:

- securing short term funding of at least CHF120,000 in order to award one annual grant (living expenses) for the MBA Class of 2016, 2017 and 2018
- endowing a capital fund of at least CHF 1 million which would generate financial revenues every year and guarantee the continuation of annual grants in the long run.

As an independent foundation operating without government support or any funding from the public sector, IMD will rely more and more on its alumni and corporate partners to help secure funding for its strategic initiatives and socially responsible projects.