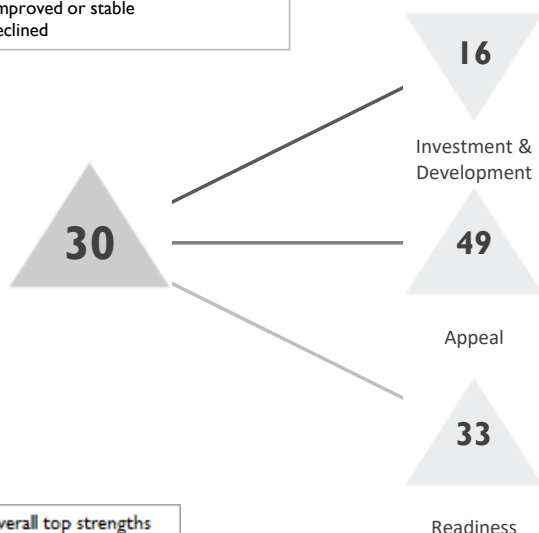


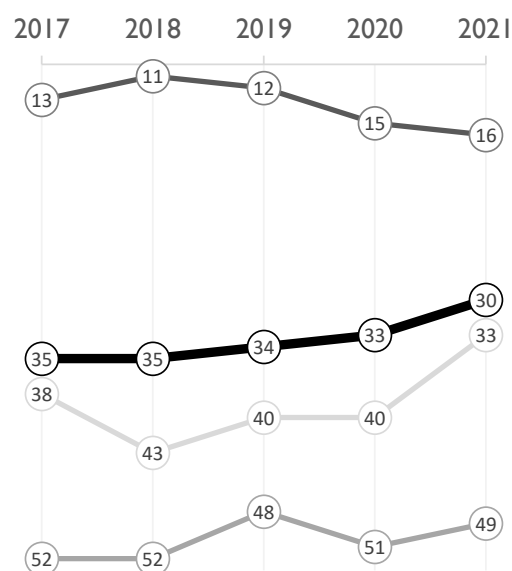
LATVIA

OVERALL PERFORMANCE (64 countries)

The direction of the triangle indicates the performance change from the last year:
 ▲ improved or stable
 ▼ declined



● Overall
 ○ Investment & Development
 ○ Appeal
 ○ Readiness



- ▶ Overall top strengths
- ▷ Overall top weaknesses

Investment & Development

		Value	2021 Rank
▶ Total public expenditure on education	Percentage of GDP	5.8 %	12
Total public exp. on education per student	Spending per enrolled pupil/student, all levels	4,885 US\$	34
▶ Pupil-teacher ratio (primary education)	Ratio of students to teaching staff	11.96 ratio	11
▶ Pupil-teacher ratio (secondary education)	Ratio of students to teaching staff	9.93 ratio	12
Apprenticeships	are sufficiently implemented	4.98 Survey [0..10]	35
▷ Employee training	is a high priority in companies	5.24 Survey [0..10]	49
▶ Female labor force	Percentage of total labor force	49.94 %	3
Health infrastructure	meets the needs of society	4.93 Survey [0..10]	42

Appeal

		Value	2021 Rank
Cost-of-living index	Index of a basket of goods & services in the main city, including housing (New York City = 100)	67.60 index	23
Attracting and retaining talents	is a priority in companies	6.49 Survey [0..10]	36
Worker motivation	in companies is high	5.32 Survey [0..10]	44
▷ Brain drain	(well-educated and skilled people) does not hinder competitiveness in your economy	3.69 Survey [0..10]	50
Quality of life	is high	5.50 Survey [0..10]	44
Foreign highly-skilled personnel	are attracted to your country's business environment	4.62 Survey [0..10]	43
▷ Remuneration in services professions	Gross annual income including supplements such as bonuses, US\$	11,431 US\$	51
▷ Remuneration of management	Total base salary plus bonuses and long-term incentives, US\$	99,037 US\$	46
Collected personal income tax	On profits, income and capital gains, as a percentage of GDP	6.50 %	40
Justice	is fairly administered	4.89 Survey [0..10]	41
Exposure to particle pollution	Mean population exposure to PM2.5, Micrograms per cubic metre	12.71 micrograms	24

Readiness

		Value	2021 Rank
Labor force growth	Percentage change	0.04 %	25
Skilled labor	is readily available	5.20 Survey [0..10]	40
Finance skills	are readily available	6.09 Survey [0..10]	41
▶ International experience	of senior managers is generally significant	6.09 Survey [0..10]	14
Competent senior managers	are readily available	5.60 Survey [0..10]	34
Primary and secondary education	meets the needs of a competitive economy	6.09 Survey [0..10]	36
▷ Graduates in Sciences	% of graduates in ICT, Engineering, Math & Natural Sciences	19.93 %	49
University education	meets the needs of a competitive economy	6.32 Survey [0..10]	34
Management education	meets the needs of the business community	6.36 Survey [0..10]	34
Language skills	are meeting the needs of enterprises	7.78 Survey [0..10]	17
Student mobility inbound	Foreign tertiary-level students per 1000 inhabitants	4.36 number	18
Educational assessment - PISA	PISA survey of 15-year olds	487 Average	29